

New York State Environmental Facilities Corporation

Meeting of the Board of Directors

Thursday, December 8, 2022

Minutes

(Approved at the January 12, 2023 meeting of the Board of Directors)

A meeting of the Board of Directors was held on December 8, 2022 in the Board Room of the Corporation's office located at 625 Broadway, Albany, New York and by videoconference, in accordance with the Corporation's Bylaws and the Open Meetings Law, at 340 South Bedford Road, Bedford Corners, New York; 99 Washington Avenue, Albany, New York; 360 Erie Boulevard East, Syracuse, New York; and 169 Hudson Street, New York, New York. A quorum was present as indicated:

Ex Officio Members and their Designees:

Jeffrey Stefanko, Chair Designee for the Commissioner of Environmental Conservation

Robert J. Rodriguez, Secretary of State (via video)

Christine A Westerman, Designee for the Commissioner of Health

James Leary, Designee for the Secretary of State, was also present (via video) at the meeting but did not vote on matters requiring action by the Board as Secretary Rodriguez was in attendance.

Independent Members:

Francis T. Corcoran (via video)

Vita DeMarchi (via video)

Adam Zurofsky (via video)

Absent:

Charles Kruzansky

EFC Staff:

Maureen A. Coleman, President and CEO

Michael P. Hale, Executive Vice President

Henrik Westin, General Counsel

Kate S. Howard, Secretary to the Corporation and Associate Counsel

Wileen Chick, Chief Risk Officer

William Brizzell, Director of Engineering

Brian McClintock, Director of Public Finance

Brian McEvoy, Director of Equity Finance

Albert Schnide, Controller

Derek Sellman, Deputy General Counsel

Kaitlin Penner, Deputy Director of Engineering

Kevin Boomhower, Financial Analyst III

Christopher Czub, Senior Accounting Manager

Michael Roizman, System Administrator

Bernadette Futia, Information Technology Coordinator III

Adnan Mirza, Systems Administrator

Máire Cunningham, Program Manager

Kristina Lee, Program Coordinator

Other Attendees:

David Phillips, P.E., Chief, Design Section, Bureau of Water Supply and Protection, NYSDOH

1. Roll call and declaration of quorum

The meeting was called to order by the Chair at 11:33 a.m. Roll call was taken and a quorum was declared present.

2. Approval of the November 3, 2022 Draft Board Meeting Minutes

Upon motion by Director Zurofsky and seconded by Director Westerman, the minutes from the November 3, 2022, meeting of the Board were unanimously approved by the voting Directors.

3. Report of the Chair- The Chair had nothing to report.

4. President's Report

- President Coleman asked Brian McClintock provided an overview on the 2022B Pool Closing.
- President Coleman advised that the \$4.2 Billion Bond Act was overwhelmingly approved by voters.
- Kevin Boomhower was recognized for being named a Bond Buyer Rising Star and for his contributions to the Corporation.
- The proposed 2023 Board meeting calendar was presented and accepted as there were no comments or proposed changes.
- Independent Board Members' required Comprehensive Ethics Training Course is scheduled to occur after the January Board meeting.
- President Coleman spoke about two retiring employees, Lynn Catizone and Robert Jackowski, who each devoted more than 20 years of service to the Corporation.

5. Committee Report

The Audit Committee met on December 8, 2022, prior to the Board meeting. Director Corcoran, who at the committee meeting was elected Chair Pro Tem of the Audit Committee in Director Kruzansky's absence, provided a report to the Board on the matters discussed at the meeting:

- The Audit Committee approved the June 23, 2022 draft meeting minutes.
- The Audit Committee reviewed the Quarterly Financial Reports and the Proposed 2023-2024 Fiscal Year Draft Budget and Financial Plan of the Corporation.
- It is the recommendation of the Audit Committee that the Proposed 2023-2024 Fiscal Year Draft Budget and Financial Plan of the Corporation be accepted and approved by the full Board upon the presentation of I.D. No. 1 on the Board meeting agenda.

6. Unfinished Business

There was no unfinished business discussed.

7. Resolutions

Resolution No. 2944

Following its introduction by the Secretary, Director Corcoran moved for adoption of the resolution and the motion was seconded by Director Zurofsky. Discussion ensued and the following resolution was adopted unanimously and made part of the minutes:

A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION APPROVING THE PROPOSED 2023-2024 FISCAL YEAR DRAFT BUDGET AND FINANCIAL PLAN OF THE CORPORATION

Resolution No. 2945

Following its introduction by the Secretary, Director DeMarchi moved for adoption of the resolution and the motion was seconded by Director Westerman. Discussion ensued and the following resolution was adopted unanimously and made part of the minutes:

A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION MAKING CERTAIN DETERMINATIONS AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION WITH THE DRINKING WATER STATE REVOLVING FUND AND AUTHORIZING FINANCIAL ASSISTANCE PAYMENTS TO CERTAIN MUNICIPALITIES TO FUND ELIGIBLE DRINKING WATER PROJECTS FROM FUNDS APPROPRIATED FOR WATER INFRASTRUCTURE IMPROVEMENT PROJECTS

Resolution No. 2946

Following its introduction by the Secretary, Director Westerman moved for adoption of the resolution and the motion was seconded by Director Zurofsky. Discussion ensued and the following resolution was adopted unanimously and made part of the minutes:

A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION AMENDING THE PRIOR AUTHORIZATIONS FOR FINANCIAL ASSISTANCE TO BE PROVIDED BY THE CORPORATION TO CERTAIN RECIPIENTS IN CONNECTION WITH THE CLEAN WATER STATE REVOLVING FUND

Resolution No. 2947

Following its introduction by the Secretary, Director DeMarchi moved for adoption of the resolution and the motion was seconded by Director Westerman. Discussion ensued and the following resolution was adopted unanimously and made part of the minutes:

A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION MAKING CERTAIN DETERMINATIONS AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION WITH THE CLEAN WATER STATE REVOLVING FUND AND AUTHORIZING FINANCIAL ASSISTANCE PAYMENTS TO CERTAIN MUNICIPALITIES TO FUND ELIGIBLE CLEAN WATER PROJECTS FROM FUNDS APPROPRIATED FOR WATER INFRASTRUCTURE IMPROVEMENT PROJECTS

Resolution No. 2948

Following its introduction by the Secretary, Director Westerman moved for adoption of the resolution and the motion was seconded by Director Corcoran. Discussion ensued and the following resolution was adopted unanimously and made part of the minutes:

A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION EXPRESSING THANKS AND APPRECIATION TO LYNN CATIZONE FOR OUTSTANDING SERVICE TO THE CORPORATION

Resolution No. 2949

Following its introduction by the Secretary, Director Westerman moved for adoption of the resolution and the motion was seconded by Director DeMarchi. Discussion ensued and the following resolution was adopted unanimously and made part of the minutes:

A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION EXPRESSING THANKS AND APPRECIATION TO ROBERT JACKOWSKI FOR OUTSTANDING SERVICE TO THE CORPORATION

8. New Business - No new business to report.

9. Adjournment

Upon a motion made by Secretary Rodriguez and seconded by Director Westerman the meeting adjourned at 12:08 p.m.

BY: /s/
Kate Siobhan Howard
SECRETARY TO THE CORPORATION